

Bulletin



Monthly Newsletter



MAHARASHTRA POLLUTION CONTROL BOARD

JANUARY 2023



We are gladdened to present to the stakeholders MPCB's 23rd edition of E-bulletin and the very first of the series in this new year i.e. 2023. This E-bulletin is an attempt to give you a brief insight into the latest happenings in the field in terms of various new initiatives undertaken, awareness programs being carried out by MPCB and introduce the reader to the breakthrough research which is being done in this field.

In this edition of the E-Bulletin, we present to you an article on ESG (Environmental, Social and Governance) and its various aspects.

We hope this E bulletin is very much valuable, informative and helpful for the readers. And we will also greet your suggestion & feedback for betterment of our future E-bulletins.

Editorial

ARTICLE

ENVIRONMENTAL, SOCIAL AND GOVERNANCE

Environmental, social, and governance (ESG) investing refers to a set of standards for a company's behavior used by socially conscious investors to screen potential investments. Environmental criteria consider how a company safeguards the environment, including corporate policies addressing climate change, for example.

The three pillars of ESG are:

Environmental – this has to do with an organisation's impact on the planet.

Social – this has to do with the impact an organisation has on people, including staff and customers and the community.

Governance – this has to do with how an organisation is governed. Is it governed transparently?



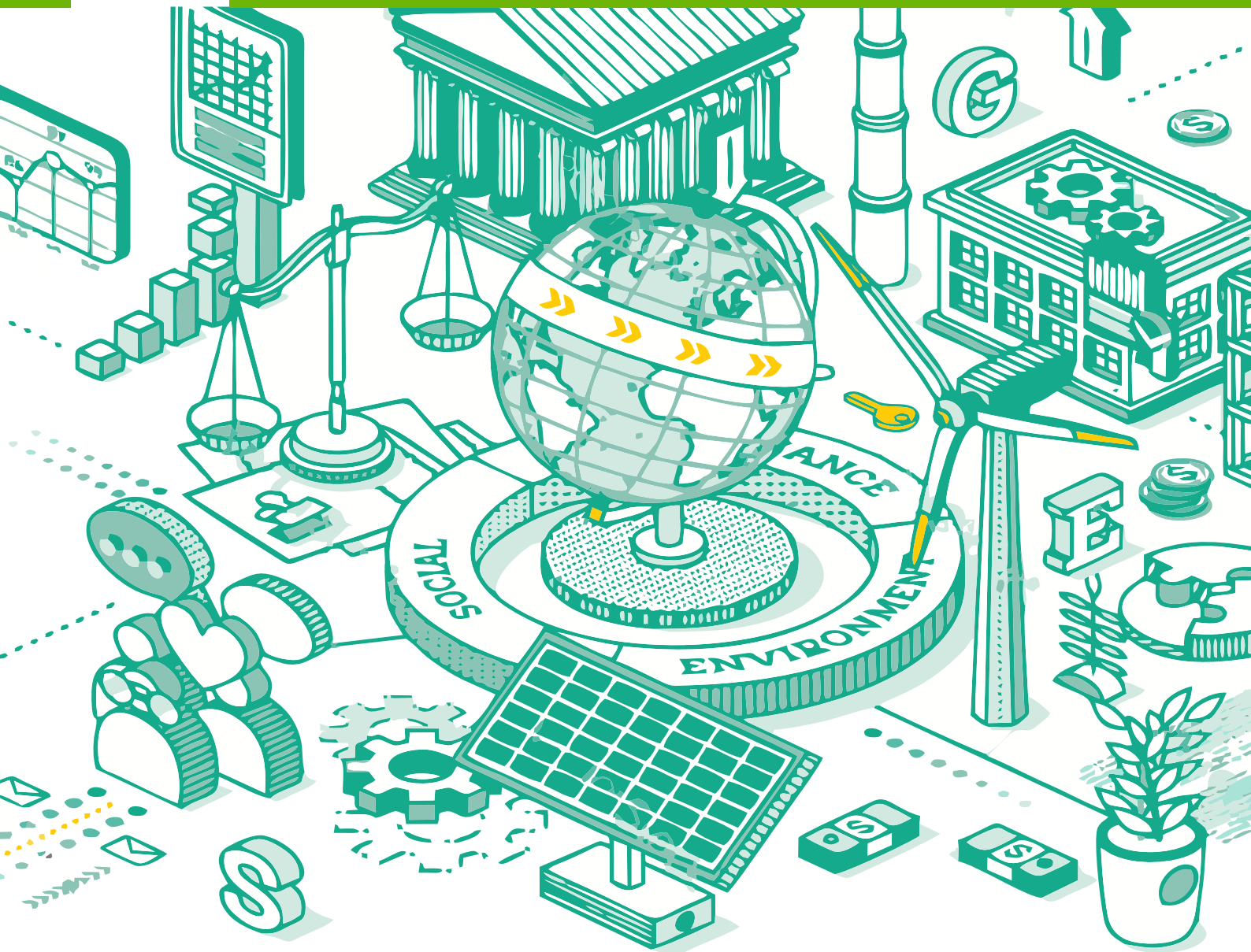
**Global ESG assets
may surpass
\$41 trillion by 2022
and \$50 trillion
by 2025**

Environmental, social, and governance (ESG) investing refers to a set of standards for a company's behavior used by socially conscious investors to screen potential investments. Environmental criteria consider how a company safeguards the environment, including corporate policies addressing climate change, for example. ESG, or environmental, social and governance investing, is a way to build a more ethical portfolio.

**Global voluntary
carbon market is
expected
to grow to
\$50-\$190 billion
by 2030**



**Annual demand for voluntary carbon credit
in India is expected to touch
+500 million units by 2030 (SIRU, 2022)**



Environment

Publishes a carbon or sustainability report

Limits harmful pollutants and chemicals

Seeks to lower greenhouse gas emissions and CO2 footprint

Uses renewable energy sources

Reduces waste

Social

Operates an ethical supply chains

Avoids overseas labor that may have questionable workplace safety or employ child labor

Supports LGBTQ+ rights and encourages all forms of diversity

Has policies to protect against sexual misconduct

Pays fair (living) wages

Governance

Embraces diversity on board of directors

Embraces corporate transparency

Someone other than the CEO
is chair of the board

Staggers board elections

ESG



ENVIRONMENT



SOCIAL



GOVERNMENT

WHAT PEOPLE THINK SUSTAINABILITY IS?

SUSTAINABILITY ACTUALLY IS...

SPENDING ON CSR

DRIVING ORGANIZATIONAL CHANGE

WORKING WITH SUPPLY CHAIN PARTNERS TO REDUCE IMPACT

POLICY, COMMITMENT & GOVERNANCE

ADDRESSING CLIMATE CHANGE IMPACT

HUMAN RIGHTS COMMITMENT EHS/CSR

BIODIVERSITY/GROWING TREES

REDUCING SCOPE 1,2,3 EMISSIONS

REPORTING & COMMUNICATION

REDUCING WATER/ADDRESSING PLASTIC

EMPOWERING EMPLOYEES/FUNCTIONS TO CONTRIBUTE TO SUSTAINABILITY

NOMINATING A SUSTAINABILITY MANAGER

GROWING TREES

SUSTAINABILITY REPORTING IS THE PRACTICE OF :

- Measuring ESG parameters & goals
- Disclosing ESG parameters & goals
 - Being transparent & accountable
- Communicating company's progress & efforts to reach those goals
 - Largely voluntary

SUSTAINABILITY REPORTING

Disclosure in public domain about non-financial performance.

Sustainability Reporting is the practice of :

- Measuring ESG parameters & goals
- Disclosing ESG parameters & goals
- Being transparent & accountable
- Communicating company's progress & efforts to reach those goals
- Largely voluntary



KEY GLOBAL TRENDS IN SUSTAINABILITY REPORTING

Today, nearly all of the world's top 250 companies (G250) report on sustainability (KPMG, 2022)

In 2022, the rate of reporting

**G250
96%**

**N100
79%**

- G250 - World's top 250 companies
- N100 - 5,200 companies from 52 countries including India. Includes the top 100 companies from each country

Data is reported on climate change, greenhouse gas emissions, biodiversity loss, deforestation, pollution, energy efficiency and water management

Data is reported on employee safety and health, working conditions, diversity, equity and inclusion, conflicts and humanitarian crises and is relevant in risk and return assessments directly through results in enhancing (or detroying) customer satisfaction and employee engagement

Data is reported on corporate governance such as preventing bribery, corruption, diversity of board directors, executive compensation, cybersecurity and privacy practices, management structure

ESG



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